



HSEQ POLICY STATEMENT

Grand Bahama Shipyard's Commitment

Grand Bahama Shipyard is committed to having an incident free and environmentally sustainable workplace that recognizes the impacts of climate change in the manner it conducts its business, delivering our projects and services on time, to the required quality standards and within budget to create sustainable value for all our shareholders, workforce, partners, and communities.

Principles

Grand Bahama Shipyard delivers on its commitment by:-

- At all times providing, throughout the company an environment where all those involved in or affected by our operations are safe, where everyone participates and is empowered to stop the job if they feel it is unsafe, detrimental to the environment or does not meet the required quality standards.
- In achieving the principles, we are committed to consultation and participation of all workers and stakeholders through the safety and environmental committees with regular briefing and feedback sessions.
- Deliver & record appropriate training to increase awareness of our commitment and to ensure competence.
- To plan for and maintain effective response capabilities for incidents and emergencies.
- Investigate incidents to identify root cause, learn and take action to prevent re-occurrence.
- To take a proactive approach towards our social responsibilities and with particular focus on the management of the environment in which we operate and the surrounding community.
- We are committed to assessing risk to eliminate or reduce the risk of identified hazards and implementing all necessary controls to achieve this. This includes but is not limited to accidents, incidents and pollution prevention.
- Our policies, procedures and processes will be utilized to deliver our commitment. They will be continuously reviewed and amended to ensure continuous improvement.
- We will adhere to all applicable laws and legislation.
- All employees and workers are responsible for compliance with the Grand Bahama Shipyard's policies, procedures and processes.
- The Chief Executive Officer and Senior Management Team are responsible for allocating adequate resources and setting appropriate objectives to meet the requirements of this policy.



Chris Earl
Chief Executive Officer